CSR Policy

FY 2026-27

About Cargill

Cargill is committed to providing food, ingredients, agricultural solutions, and industrial products to nourish the world in a safe, responsible, and sustainable way. Sitting at the heart of the supply chain, we partner with farmers and customers to source, make and deliver products that are vital for living.

Our 160,000 team members innovate with purpose, providing customers with life's essentials so businesses can grow, communities prosper, and consumers live well. With 159 years of experience as a family company, we look ahead while remaining true to our values. We put people first. We reach higher. We do the right thing—today and for generations to come.

Our Ambition is to have the most sustainable food supply chains in the world

From small family farms to global shipping lanes, Cargill works every day to implement new sustainable practices to reduce our impact on the planet and protect people.

Through our long history, we have seen agriculture be part of the solution to the world's most urgent challenges. We know that we must address climate change and conserve water and forests, while meeting the rising demand for food. These are complex challenges, but we have overcome many obstacles to keep our food system resilient and we will continue. We feel a deep responsibility to protect the planet and its people, to ensure a cleaner, safer future for generations to come.

Our Priorities

We've set priorities that account for the diverse environmental, social and economic impacts of our business. Still, we realize that no company can take on these challenges on its own. Through connection and collaboration with farmers, our customers, and global and local communities, we believe our food system will remain resilient.



Climate



Land & Water



People

This CSR Policy builds on the learning from and good practices of the Company's ongoing CSR activities since 2007. This Policy is the statement containing the approach and direction given by the Board, taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

Purpose of the policy

The purpose of this policy is to give to ourselves a set of guidelines to ensure that all our businesses continue to operate in a manner that is socially and environmentally sustainable. We at Cargill, are determined to surpass our own standards and create greater shared value for all our stakeholders. The policy brings together our existing operating principles and declares to all our stakeholders what we mean by CSR and how we propose to work towards achieving it.

Applicability

Cargill India Private Limited (hereby referred to as the Company) CSR policy has been developed pursuant to Section 135 of the Companies Act 2013 (hereby referred to as the Act in this policy) on CSR and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereby referred to as the Rules) in accordance with the CSR rules notified by the Ministry of Corporate Affairs, Government of India in 2014, as amended from time to time.

The policy shall apply to all CSR projects/programs undertaken by the Company as per the Schedule VII of the Act, by the Company in India. The Company shall carry out its CSR responsibilities and obligations in accordance with the provisions of the Act and the Rules.

What CSR means to us

When Cargill began in 1865, our business was founded on the belief that "our word is our bond". Today, as a diversified global company still grounded in a culture of trust and respect, this remains the standard by which we do business. We operate with integrity and accountability. We are committed to nourish the world in a safe, responsible and sustainable way; helping our communities thrive.

Cargill's responsibility extends beyond our own operations to the suppliers, partners and other stakeholders in our supply chains. We believe in creating resilient communities, empowering individuals to be their own leaders and adopt sustainable and responsible measures for their own success.

Our Priorities

Developing scalable solutions that nourish the world while protecting the planet

Our corporate responsibility program in India shall continue to primarily focus on nourishing people and possibilities. We shall continue to work with credible partners to provide replicable and scalable solutions to contribute to food security in the country. We are focusing on areas where we believe our size and market presence can help make a significant impact: land use, climate change, water resources, farmer livelihoods, food security and nutrition (for specific programs refer to Annexure I)

Identification

Cargill is committed to make a difference through interventions in food security & nutrition, farmer livelihoods, climate, land & enriching communities.

While Cargill elaborates its purpose and vision, it looks for a partner who shares a similar vision, has the experience of working in these focus areas and understands the local community and has an expertise in the subject matter.

The magnitude of its projects may vary with the locations, but there are certain virtues that we keep in mind before selecting the partner. These key criteria are:

- Due diligence
- Skills & expertise
- Need assessment.
- Scalable
- Replicable
- Sustainable

Approval

All identified areas shall have a project approved by the CSR Committee and approved by the Board.

Duration

The time period for completion of a CSR program will depend on its nature, extent of coverage and intended impact however the time frame and periodic milestones has to be finalized at the time of approval of a project.

Execution

The Company may collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programs.

The company may build CSR capacities of its own personnel as well as those of its implementing agencies through institutions with established track records of at least three financial years.

Board of Directors

The Board of Directors may decide to undertake the CSR activities through a company established under section 8 of the Act, a registered trust or a registered society or a separate company established by the company or otherwise provided that if such trust, society or company is not established by the company, it shall have an established track record of three years in undertaking such programs or projects and the company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

Corporate Social Responsibility (CSR) Committee

CSR Committee of the Company shall be comprised of at least three directors or otherwise as per the requirements of applicable law. The CSR Committee shall meet from time to time, as may be necessary, and the time and place of the meeting may be decided internally amongst the committee members

The CSR Committee of the Company shall be responsible for the following and any other responsibilities that the Committee may deem necessary:

- Responsible to the Board
- Reviews the CSR policy and associated frameworks, processes and practices of the company annually and make appropriate recommendations to the BOD
- Formulates and recommending to the Board a CSR Policy indicating activities to be undertaken as specified in line with the Section 135 read with Schedule VII of the Act
- Recommends to the Board, modifications to the CSR policy as and when required.
- Recommends to the Board the amount of expenditure to be incurred on the activities

Annual Action Plans

The Corporate Social Responsibility Committee (CSR Committee) of the Company shall be responsible for formulating and recommending to the Board the CSR policy and a CSR annual action plan for its approval, provided that the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on reasonable justification to that effect. The CSR Committee reports to the Company's Board of Directors.

The CSR Annual Action Plan shall include the following: -

(a) the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act

(b) the manner of execution of such projects or programs

(c) the modalities of utilization of funds and implementation schedules for the projects or programs

(d) monitoring and reporting mechanism for the projects or programs and

(e) details of need and impact assessment, if any, for the projects undertaken by the company

Impact Assessment

The Company shall undertake impact assessment of its CSR projects, If applicable, as per the provisions of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, as may be amended from time to time.

CSR Expenditure

Pursuant to the provisions of the Act eligible company shall allocate not less than 2% of its average Net Profit calculated as per Sec-198 of the Act as its annual CSR budget for the next three immediately preceding financial years. Provision towards the expenditure to be incurred on CSR activities shall be annually and it shall be as per provisions of the Act / Rules made thereof as amended from time to time of the given year. Any unspent CSR amount shall be treated and transferred in accordance with the provisions of the Act and the applicable Rules, as amended from time to time.

Any Income / Surplus arising out of the CSR projects or programs or activities shall not form part of the business profits of the company and shall be spent on CSR activities.

Monitoring Evaluation and Reporting Framework

To ensure funds spent on CSR programs are creating the desired impact on the ground, a comprehensive monitoring and reporting framework is being put in place.



Progress monitoring and Reporting

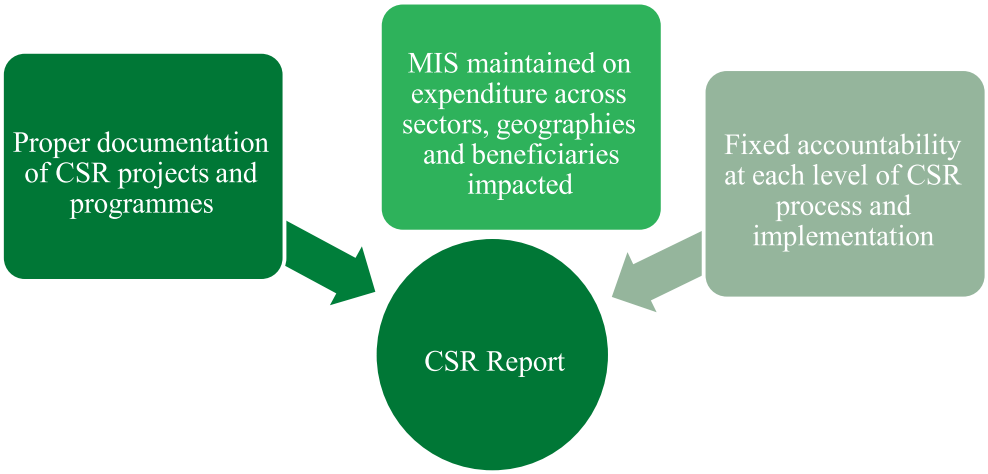
Monitoring shall be an integral exercise for all CSR activities to understand spillages and determine corrective actions against clearly defined inputs, outputs and outcomes. The CSR Team shall monitor the progress of projects on half-yearly basis or in such other manner as may be decided by the CSR team. In cases where the CSR team is a part of the implementing agency, monitoring shall be outsourced.

Impact Assessment and Evaluation

Impact assessment is essential to understand the manifestation of our efforts. It provides a platform for further development planning and an opportunity for identifying spillages. Evaluation shall be done against clearly defined objectives.

Report and Consolidation and Communication to the Stakeholders

CSR Committee of the Company will prepare the annual CSR report, as per the prescribed format in the Act, to be filed by the Company on approval of the BoD of the Company.



Annexure-1

CSR Focus Areas and Objectives

The Company's CSR initiatives may focus on the following broad areas and objectives, in accordance with applicable law and the Company's CSR priorities:

- Eradicating hunger and malnutrition
- Environmental sustainability
- Farmer livelihood enhancement
- Education
- Women empowerment
- Community development.